



## **PETROWEST CORPORATION APPOINTS ADDITIONAL BOARD MEMBER**

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**Calgary, Alberta, August 16, 2011** - Petrowest Corporation (PRW ; TMX) today announced the appointment of Mr. Paul Shelley from Calgary, as a member of its Board of Directors at its latest meeting.

"Mr. Shelley has a depth of both financial and public company experience," said Mr. Rick Quigley, President and CEO. "He brings a solid track record in the financial world and as an independent director, and we are fortunate to have a man of Paul's caliber join our board." he concluded.

Mr. Shelley's career has included senior positions with multiple financial institutions and he has served as Chairman of another Toronto Stock Exchange listed company.

His appointment is effective immediately and he was also elected to sit on the Petrowest Audit Committee.

For further information, please contact Richard Quigley, President and Chief Executive Officer, or Lloyd A. Wiggins, Chief Financial Officer, at (780) 830-0881 or [info@petro-west.com](mailto:info@petro-west.com).

### **FORWARD LOOKING INFORMATION**

*This news release contains forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are identified by their use of terms and phrases such as "anticipate," "achievable," "believe," "expect," "estimate," "plan," "intend," "project," "may," "should", "could", "predict", "may," "will," or similar words suggesting future outcomes or language suggesting an outlook. Forward-looking statements and information are based on Petrowest's current beliefs as well as assumptions made by and information currently available to Petrowest concerning anticipated business performance. Although management of Petrowest considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Forward-looking statements are subject to many external variables that are beyond Petrowest's control, such as fluctuating prices for crude oil and natural gas, changes in drilling activity, and general local and global economic, political, business and weather conditions. If any of these, or other uncertainties, materialize the actual results of Petrowest may vary materially from those expected.*