

NEWS RELEASE

DENNIS GEHERMAN ANNOUNCES ACQUISITION OF TRUST UNITS OF PETROWEST ENERGY SERVICES TRUST

FOR IMMEDIATE RELEASE

Calgary, Alberta
December 2, 2008

Dennis Geherman ("Geherman") announced today that on November 28, 2008 Geherman acquired ownership over 373,000 trust units ("Units") of PetroWest Energy Services Trust ("PetroWest"), representing approximately 1.1% of PetroWest's issued and outstanding Units. Geherman, together with persons who may be joint actors, owns or has control over 3,529,902 Units, or 10.7% of the 32,926,308 issued and outstanding Units of PetroWest.

The acquisition of the 373,000 Units took place through the facilities of the Toronto Stock Exchange. The shares were acquired for investment purposes. Geherman may acquire additional Units of PetroWest, depending on market conditions and in compliance with applicable law.

Geherman will be filing a report (as contemplated by National Instrument 62-104 *The Early Warning System*) in connection with the acquisition of the Units. For further information, or to obtain a copy of such report, please contact:

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