



PETROWEST ENERGY SERVICES TRUST ANNOUNCES SALE OF RIG MOBILIZATION AND DEMOBLIZATION ASSETS

Calgary, Alberta, May 14, 2009 - Petrowest Energy Services Trust ("Petrowest") (TSX - "PRW.UN") announced today that it has completed the sale of the under performing rig mobilization and demobilization assets of the Transportation segment for cash proceeds of \$10 million. As this is an asset transaction, Petrowest will retain all of the accounts receivable and accounts payable, estimated at approximately \$0.8 million of positive working capital.

Proceeds from the sale will be utilized to reduce revolving bank debt and allow management to focus available resources on more profitable segments of Petrowest.

The Purchaser is a corporation that is controlled by an individual who holds more than 10% of the outstanding trust units of Petrowest, based on public filings.

For further information, please contact Ralph Hesje, President and Chief Executive Officer or Lloyd A. Wiggins, Chief Financial Officer, at (403) 237 – 0881.